Owens Corning/Fibreboard Asbestos Personal Injury Trust c/o Wilmington Trust Company 1100 N. Market Street Wilmington, DE 19890-1625

November 7, 2024

The payment percentage applicable to claims against the **Owens Corning <u>Sub-Account</u>** has been reduced to **4.7%**.

This re-determination of the payment percentage has been proposed by the Trustee to the Trust Advisory Committee and the Future Claimants' Representative of the Trust, whose consent to the payment percentage reduction is required by Section 2.2 (f)(i) of the governing Trust Agreement. In accordance with Section 4.3 of the Trust Distribution Procedures, during the pendency of the consent process the payment percentage for the Trust will be 4.7%. If the 4.7% payment percentage is not ultimately adopted by the Trust, claimants whose claims have been paid applying the 4.7% payment percentage will receive an additional payment representing the difference between their payment based on the 4.7% payment percentage and any higher payment percentage that is subsequently adopted.

As set forth in the letter to you dated **June 25, 2024**, Section 4.2 of the Trust Distribution Procedures requires that the Trustee of the Owens Corning/Fibreboard Asbestos Personal Injury Trust reconsider the payment percentage for the **Owens Corning Sub-Account** asbestos claims no less frequently than once every three years. Accordingly, and upon the recommendation of the Trust's advisors, the Trustee deemed such reconsideration to be appropriate, and upon the advice of their advisors, determined to reconsider the payment percentage.

As required by Section 4.2 of the Trust Distribution Procedures, the Trustee took into consideration current estimates of the number, types and values of present and future claims against the **Owens Corning Sub-Account**, the value of assets currently available to the **Owens Corning Sub-Account** for claims payments, anticipated processing, administrative and legal expenses, and all other material matters that the Trustee and her advisors considered to be reasonably likely to affect the sufficiency of the **Owens Corning Sub-Account's** assets to pay a comparable percentage of full value to all holders of claims against the **Owens Corning Sub-Account**, including the allowance for claim value inflation approved by the Trust, Trust Advisory Committee and Future Claimants' Representative. In doing so, the Trustee received and relied on presentations and advice from her advisors.

The Trustee has instructed the Delaware Claims Processing Facility to apply the current 5.9% payment percentage to the payment of claims against the **Owens Corning Sub-Account** for which the Trust has received all documentation, including fully executed releases and other documents, required by the Trust's policies to make payment of a claim, by electronic transmission on or before 12:01 a.m. eastern daylight time on **November 7**, **2024** or, if received by non-electronic means after such deadline, postmarked or bearing other reliable evidence of transmission on or before 12:01 a.m. eastern daylight time on **November 7**, **2024**. Thereafter, the **4.7**% payment percentage will be applied to claims against the **Owens Corning Sub-Account** until further notice.

Owens Corning/Fibreboard Asbestos Personal Injury Trust